

CDFI Highlights of the Week

May 7- 11, 2018



Enabling Inclusive Growth for Farmers in Bihar

CDFI platform Kisan Advancement through Cashless Innovation (KANCHI) is being used to digitise operations of 20 Farmer Producer Organisations (FPOs) across 11 districts of Bihar under the Bihar Agriculture Growth Reforms Initiative (BAGRI) programme.

The project was officially inaugurated by Mr. Gavin McGillivray, Head, DFID India today with the implementation of KANCHI in the Dumraon Farm Producer Company Ltd (DFPCL) FPO in Buxar, Bihar. Mr. Krishnan Dharmarajan, ED, CDFI and British Deputy High Commissioner, Mr. Bruce Buckneil were also present at the occasion. At the launch, ED, CDFI talked about the importance of digital technology in bringing small farmers into financial mainstream.

The Government of Bihar (GoB) is implementing BAGRI programme with the support of Department for International Development (DFID), UK. BAGRI intends to complement the Government of Bihar in implementation of its Agricultural Road Map for enabling sustainable and inclusive growth



Media Coverage of the event:

Print:

The Telegraph – Agro Platform
Morning India – CDFI partners with BAGRI to implement digital transactions for farmers

Online:

<https://www.ruralmarketing.in/industry/innovation/bihar-farmers-to-get-digital-payments-for-their-produce>
<http://thecsrjournal.in/csr-financial-inclusion-farming-community/>

Empowering Women with Financial Literacy

"Financial literacy can empower women to develop a financial identity even with their household savings, and help them get access to formal credit for gainful occupation, giving them economic freedom and power." writes Krishnan Dharmarajan, ED, CDFI in YourStory, an online publication.



Upcoming events

• CDFI to participate in VC Circle event on Fintech

Krishnan Dharmarajan, ED, CDFI will participate in a panel discussion at an upcoming flagship initiative of News Corp VCCircle's Payments Forum 2018 to be held on May 23, 2018 in Mumbai. The summit will have 100+ CXO's from leading payments/fintech providers, Business heads of leading banks, CIO's, CDO's, private equity and venture capital investors.

The theme for this year is "Disrupting the disruptors of the payments space" and will examine the emerging and innovative trends as well discuss challenges faced by India's payments and FinTech Industry. The summit will cover important topics of discussions like New Regulations, Need for Financial Inclusion and Innovation, How is the emergence of big tech giants affecting the payments space and others. Mr. Krishnan will share his views in the discussion on "Meeting the payments needs of Bharat Need for Financial Inclusion and Innovation."



KEY SPEAKERS



• Workshop in Chhattisgarh on CDFI solutions and tools

A two day workshop is being organised for all project managers under various Chhattisgarh Infotech Promotion Society (CHIPS) projects on May 15-16, 2018. At the workshop, various tools and solutions of CDFI will be demonstrated to the project managers, with the objective to enhance their understanding and enable them to use these products. The platforms that will be displayed include Sangrah, Samvad, BETS, Sunidhi, and KANCHI, with CHIPS enabling project managers to use these.